

Master in Wealth Management

WHAT IS WEALTH MANAGEMENT?

Wealth Management refers to the provision of customised financial services, such as portfolio management and financial planning, to high net worth individuals (HNWIs). Wealth Managers are experts in finance, taxation, estate planning and risk management. They closely follow their clients' personal and financial circumstances and understand their preferences and goals.

Wealth managers can work for private companies, trusts, foundations or family offices, or can be independent advisors. Most wealth managers are account managers at Private Banks or the Private Banking divisions of large global banks.

Wealth Management is an important and growing sector: during the first decade of the millennium assets under management in private banking doubled, and reached more than 17 trillion dollar by the end of 2010. Luxembourg is the number one Private Banking centre of the Eurozone.

Despite the importance of wealth management in the economy, very few dedicated degree programmes on the discipline exist.

The Master in Wealth Management at the Luxembourg School of Finance is one of the world's first professional Master programmes in wealth management.

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„An investment in knowledge always pays the best interest.“

Benjamin Franklin

MASTER IN WEALTH MANAGEMENT

A unique university education corresponding to the continuous need for well-trained wealth management professionals

The first cohort of the brand new Master in Wealth Management started their studies in September 2013 at the Luxembourg School of Finance (LSF), the department of Finance at the University of Luxembourg.

The one year degree programme aims to respond to the continuous need for talented and well-trained wealth management professionals in Luxembourg and world-wide. It educates professionals who will be able to find jobs in private banks, foundations, family offices, consultancy firms, insurance companies, or investment firms, among others.

The Master in Wealth Management is entirely taught in English and can be studied on a part-time or on a full-time basis.

The curriculum of the Master programme was developed by the Luxembourg School of Finance in close collaboration with the Private Banking Group Luxembourg (PBGL), a group within the Luxembourg Bankers' Association ABBL, representing 51 Banks that specialise in Private Banking.

The curriculum combines traditional finance subjects such as accounting, asset pricing, financial analysis, with person-, legal- and tax-centric subjects such as interpersonal skills, cross cultural communications, personal portfolio management, estate planning, ethics, international tax planning, and communication courses. Students will take 28 courses and do a traineeship project to earn 60 ECTS credits over the course of one year.

All Master students will have an academic supervisor and a personal industry mentor, for help and counsel on their academic and professional development.

The industry partners will enrich the curriculum with professional trainers, internships and job opportunities. The University provides the academic staff, professors from the Luxembourg School of Finance, their modern teaching facilities and administrative support. Renowned professors from prestigious institutions from outside Luxembourg will further contribute to the teaching staff.

The Master in Wealth Management is also offered in a part-time format, under which the student completes the curriculum in two years instead of one. The PBGL-affiliated banks offer several

part-time positions which enable candidates to finance their studies and put their newly acquired skills and knowledge into practice.

The programme includes a residential academic week at the Singapore Management University, one of the leading business schools in the world and renowned for its courses on wealth management. During one week students will receive classes on topics that are relevant in Asia, and visit private banks and institutions.

Programme at a glance

- Designed for future wealth management professionals or existing professionals wishing to upgrade their industry knowledge and expertise
- Taught by LSF professors, visiting professors and industry experts
- Participative and practice-oriented teaching style
- Close collaboration with the Private Banking Group Luxembourg (PBGL), representing over 50 private banks in Luxembourg
- Combination of traditional finance courses with courses on law, taxation and communication
- Residential academic week in Singapore

Reasons to study

- Excellent opportunities for internships and placement at Luxembourg-based international private banks and wealth management companies
- Individual support of academic supervisors and industry mentors
- International environment and student diversity
- Modern facilities and small class size

A personal mentor for every student

Part-time studies possible

A residential academic week in Singapore



© Tom Wagner



Offices at ABLV Bank Luxembourg S.A.



„ABLV is a privately owned bank, headquartered in Riga, Latvia, which caters mostly to Russian speaking entrepreneurs. It has selected Luxembourg to establish a subsidiary specialised in wealth management. ABLV Bank Luxembourg is new and growing fast. Since its arrival in the Grand Duchy, ABLV has made very positive experiences. The infrastructure, the level of services offered, the availability and dynamism of skilled people and the quality of life are really extraordinary for such a small country. When we learned of the Master in Wealth Management offered by the University, we had another pleasant surprise: We will have a steady need of qualified private bankers in the next decade, and the MWM can supply part of these. In particular we plan to hire one or two – Russian speaking – client advisors every year, and are currently interviewing several accepted candidates who seek to complete the MWM over two years while working part-time for our bank. We will also offer one or two internship positions to full-time students and we have gladly volunteered to become industry mentors for the programme.“

Benoit Wtterwulge, Chief Executive Officer, ABLV Bank Luxembourg S.A.

OUR PARTNER: THE PRIVATE BANKING GROUP LUXEMBOURG



The Private Banking Group Luxembourg (PBGL) is a group within the Luxembourg Bankers' Association (www.abbl.lu), a professional organisation representing the majority of banks and other financial intermediaries established in Luxembourg. Its purpose lies in defending and fostering the professional interests of its members.

As such, it acts as the voice of the whole sector on various matters in both national and international organisations.

The PBGL is a group of members of the ABBL that specialise in private banking. One of its key objectives is to develop qualifications and professionalism in the field of private banking through training and by promoting standards, best practices and ethical standards for the profession.

In 2010 the PBGL and the University of Luxembourg started working on a university degree in Private Banking, and developed a curriculum that is unique in the world as it covers all aspects of Wealth Management. The University supplies the academic staff, teaching venues and administrative support. The PBGL supplies professional trainers, internship- and job opportunities. The result is the Master in Wealth Management programme.



„The Master in Wealth Management programme is visionary and innovative, developed in close collaboration with experts in our industry to meet the needs of a rapidly growing sector in Luxembourg and worldwide.“

Yves Maas, CEO & Managing Director, Credit Suisse Luxembourg and President of Private Banking Group, Luxembourg (PBGL)

PRIVATE BANKING GROUP LUXEMBOURG MEMBERS

As of December 2012, the Private Banking Group Luxembourg consists of

- ABLV Bank Luxembourg S.A.
- ABN AMRO bank (Luxembourg) S.A.
- Argentabank Luxembourg S.A.
- Banco Bradesco Europa S.A.
- Banco Popolare Luxembourg S.A.
- Banque Carnegie Luxembourg S.A.
- Banque de Luxembourg
- Banque de patrimoines privés
- Banque Degroof Luxembourg S.A.
- Banque et Caisse d'Épargne de l'Etat, Luxembourg
- Banque Hapoalim (Luxembourg) S.A.
- Banque Internationale à Luxembourg S.A.
- Banque LBLux S.A.
- Banque Privée Edmond de Rothschild Europe
- Banque Raiffeisen
- Banque Transatlantique Luxembourg S.A.
- BGL BNP Paribas S.A.
- BSI Luxembourg S.A.
- Catella Bank S.A.
- Commerzbank International S.A.
- Compagnie de Banque Privée Quilvest S.A.
- Cornèr Banque (Luxembourg) S.A.
- Crédit Agricole Luxembourg
- Credit Suisse (Luxembourg) S.A.
- Danske Bank International S.A.
- Dekabank Deutsche Girozentrale Luxembourg S.A.
- Delen Private Bank Luxembourg S.A.
- Deutsche Bank Luxembourg S.A.
- DZ Privatbank S.A.
- East-West United Bank S.A.
- EFG Bank
- Eurobank Private Bank Luxembourg S.A.
- Hauck & Aufhäuser Banquiers Luxembourg S.A.
- HSBC Private Bank (Luxembourg) S.A.
- HSBC Trinkhaus & Burkhardt (International) S.A.
- ING Luxembourg S.A.
- KBL European Private Bankers S.A.
- Lloyd's TSB Bank plc., Luxembourg Branch
- Lombard Odier Darier Hentsch & Cie (Belgique) S.A., Succursale de Luxembourg
- Natixis Bank
- Norddeutsche Landesbank S.A.
- Nordea Bank S.A.
- Pictet & Cie. (Europe) S.A.
- Skandinaviska Enskilda Banken S.A.
- Société Européenne de Banque S.A.
- Societé Générale Bank & Trust
- UBI Banca International S.A.
- UBS (Luxembourg) S.A.
- Unicredit International Bank (Luxembourg) S.A.
- Unicredit Luxembourg S.A.
- Van Lanschot Bankiers
- VP Bank (Luxembourg) S.A.

CURRICULUM

The curriculum of the Master in Wealth Management is unique in the world, as it combines pure finance courses with law, tax and communication courses, so as to perfectly cover the skill and knowledge set of successful wealth managers. The 28 courses offered in the programme are divided into investment-centric courses (equities, bonds, real estate, hedge funds, derivatives, alternative investments, etc.), client-centric courses (personal portfolio management, estate planning, communication, tax-planning, etc.) and courses on laws and ethics.

After earning 52 ECTS course credits students will put into practice their newly learned skills and knowledge in a traineeship project, to be documented in a Master's thesis.

Teaching in the MWM programme is participative and practice oriented. For all courses (even the most technical and factual ones), we will involve practitioners drawn from the PBGL group to elaborate on the practical significance of the material learned. For some of the most "core" wealth management courses (such as estate planning or legal structures), panel discussions with experienced private bankers and realistic case-studies will be central to the transfer of knowledge.



„In 1989, working in our headquarters in Geneva, I was invited to take part in the opening of Pictet in Luxembourg. The whole team was a dozen people and I headed Private Banking. This was a complex and challenging responsibility as Luxembourg was growing quite fast and banks needed to offer a wide range of solutions; from life insurance to tax advice, investment funds to estate planning. Both within the Bank and at Luxembourg institutions I was able to take several courses, widening my education on these matters. I must note, however, that there was no offering as solid and comprehensive as the Master in Wealth Management. The balance between subjects covered in this programme would have made my life much easier, had it been available back in 1990! I would have enrolled without a second thought.“

Pierre-Alain Eggly, Head of Private Banking, Pictet & Cie (Europe) SA

Jos van Bommel is Associate Professor in Finance at the Luxembourg School of Finance, the department of Finance of the University of Luxembourg. He holds an MBA from IESE and PhD from INSEAD. Prof. van Bommel taught at Babson College, Oxford University's Said Business School, IESE and Esade Business School, among others. He conducts research in various areas of corporate finance, market microstructure and derivative pricing and is also interested in private equity, venture capital, and corporate governance. He has published in the Journal of Finance, the Journal of Corporate Finance, and the Journal of Banking and Finance, among others.

Prof. van Bommel is course director of the Master and the Executive Programme in Wealth Management. He teaches Corporate Governance and Structured Products.

Jos van Bommel, course director



ACADEMIC SUPERVISORS AND INDUSTRY MENTORS

The programme is very personal. The number of students is capped at 30. Each student will be assigned an academic supervisor and an industry mentor, with whom he or she will have periodic meetings.

The role of the academic supervisor is to provide counsel and advice for all academic aspects of the programme. He or she will be a faculty member of Luxembourg School of Finance and will monitor the academic progress of the student.

The personal industry mentor will be a private banker of one of the PBGL-banks, with whom the student develops a personal and professional relationship during his/her studies, focusing on the student's professional development.

The mentor will introduce the student to the practical aspects of wealth management, through visits, lunch meetings, or corporate events. The industry mentor may also provide contacts or resources that are relevant to the student's career.

COURSES

The 28 courses offered in the programme are divided over the following five study blocks:

1. Global Investment Solutions
2. Alternative Investments
3. Personal Portfolio Planning
4. Relationship Management
5. Laws and Ethics

The courses in blocks 1 and 2 are investment centric. They introduce and explain the basic investment instruments available to wealth management clients, as well as the basic concepts of return, risk, liquidity and diversification. These blocks will offer all the necessary knowledge and understanding of the foundations of modern day finance and portfolio management.

The courses in blocks 3 and 4 are client centric. We will focus on individual preferences, needs, circumstances, and cultural backgrounds, including family situations and fiscal environments. We will also study the sources and uses of wealth, international taxation, estate planning, and personal preferences and biases. The courses in block 3 enable the students to recognise, classify and analyse the clients' needs. In the courses in block 4, students will learn how to convey their analysis and ideas verbally and in writing. They will hone their presentation skills and learn about cultural barriers and how to overcome these.

Block 5 is legal centric, and treats with the legal and ethical frameworks in the industry. Students will learn about financial laws and directives, and legal structures in different countries. They will learn about banks' internal governance and control systems and the compliance task. Students will also study and fine-tune their moral compass, particularly regarding financial issues.

After taking 28 courses in the above blocks students will be able to put into practice their newly learned skills and knowledge in an internship project.

LANGUAGE TRAINING

Languages

Luxembourg is a multilingual country, bordered by three other countries. Situated right in the heart of Europe and accommodating many European institutions, multilingualism is central to the international reputation of the University. The University of Luxembourg's languages are: English, French and German.

Therefore, the University of Luxembourg offers language courses to all its students and doctoral students enrolled at the University and who wish to improve their language skills.

English, French and German language courses are offered throughout the year. These language courses are free of charge for MWM students.

Competence in essential languages on the international market will give graduates knowledge, flexibility and an open-minded attitude which will distinguish them from candidates with monolingual qualifications.

Classes take place weekly (duration: 2 hours) on Campus Limpertsberg.

TEACHING STAFF

The courses will be taught by highly regarded and experienced lecturers, drawn from the Finance and Law department of the University of Luxembourg, and from prestigious universities and institutions abroad. The teaching venue is the

Luxembourg School of Finance, which is equipped with state of the art teaching facilities.

Some of the people that you will meet with include:



Christian Wolff is head of the Luxembourg School of Finance. He holds an MBA and a PhD from the University of Chicago. He taught at the London Business School, INSEAD, Solvay Business School and Erasmus University. He is a research fellow of the CEPR and has more than 50 publications in peer reviewed journals, among others Management Science and the Journal of Finance. He worked

as consultant to fund management companies and other financial supervisors, and held various prestigious positions in academia and professional organisations.

Prof. Wolff teaches Financial Analysis and Corporate Finance.



Professor **Rajnish Mehra** holds the Deutsche Bank Luxembourg Chair in Finance. He earned his PhD at Carnegie Mellon University and is a Research Associate of the NBER. His research interests focus on capital markets, asset pricing and growth theory. His current research is concerned with the financial implications of privatising the Social Security Trust Fund and with the influence of bequests on the pricing of financial assets. His highly influential

research has been published in *Econometrica*, *Review of Economic Studies*, *Journal of Monetary Economics*, and many other outlets. He has been awarded a Graham and Dodd scroll for excellence in financial writing by the Association for Investment Management and Research.

Prof. Mehra teaches Portfolio Theory.



Georges Hübner is Professor of finance and the Deloitte Chair of Portfolio Management and Performance of HEC-Management School of the University of Liège (Belgium). He is also Associate Professor of Finance at Maastricht University (the Netherlands) and Affiliate Professor at EDHEC (France – Singapore) and Solvay Brussels School of Economics and Management (Belgium). Georges Hübner earned his PhD at INSEAD and has published books and research articles on credit risk, hedge funds and portfolio performance. He is co-founder

and scientific director of Gambit Financial Solutions, a company that produces software solutions for investor profiling, portfolio optimization and risk management. Prof. Hübner was appointed in 2009 and 2011 as one of the four experts by the Belgian Government to analyse the financial and banking crisis and the collapse of the Dexia Group.

Prof. Hübner teaches Personal Portfolio Management and Hedge Funds.



Rachel Pownall is Associate Professor of Finance at Tilburg University and Assistant professor at the University of Maastricht. She earned her PhD at Erasmus University Rotterdam and is a leading scholar in alternative investments, such as art and emotional assets. She works in the areas of behavioural finance, risk management, sustainability and asset pricing. Her work was published in the *Journal of International Money and Finance*, *Journal of Economic Behavior and Organization*, *Journal*

of *Banking and Finance*, *Financial Analysts Journal*, *Journal of Empirical Finance*, and the *Journal of Portfolio Management*, among others. She teaches at the Tias Business School where she is the track coordinator for the MSc Finance Programme. She also teaches at other universities and institutes such as Sotheby's Institute of Art in London.

Prof. Pownall teaches Alternative Investments.



Pol Tansens is Head of Real Estate Investment Strategy of BNP Paribas Wealth Management (Paris/Brussels), providing services to high net worth individuals. He earned two MSc's, in Engineering and in Economics, at the University of Antwerp, and started his career at Fortis Bank, where he was a senior equity analyst for Real Estate and Head of Strategy and Property Research. Before that he worked at the United Nations and travelled extensively on educational missions among others

in Niger, Rwanda and Suriname. Pol Tansens is a visiting lecturer at the Solvay Business School (Brussels) and the University of Antwerp Management School. He has published a wide range of research reports in the field of Real Estate. He is a member of the Royal Institution of Chartered Surveyors RICS.

Prof. Tansens teaches Real Estate.



Paolo Panico is Managing Director of Private Trustees SA, an independent trust and corporate service provider in Luxembourg with a branch in Geneva. He is a lecturer at the University of Sassari, Sardinia, and at a Master in Trusts Law organised by a consortium of Italian universities. He is regularly involved in international conferences, including the Oxford Offshore Symposium (Jesus College, Oxford). His publications include many

articles in specialised journals as well as the book *International Trust Laws* (Oxford University Press, 2010). Paolo Panico is the head of the technical committee of the Society of Trust and Estate Practitioners (STEP), Benelux branch, and a Council member of the International Tax Planning Association (ITPA).

Prof. Panico teaches Legal Structures.



Roman Kräussl is Associate Professor at the Luxembourg School of Finance (LSF). He studied Economics at the University of Bielefeld and got his PhD in Financial Economics at Goethe-University Frankfurt/Main. Before joining the LSF, he taught at the Vrije Universiteit in Amsterdam, the Amsterdam School of Finance and at the Goizueta Business School of Emory University, Atlanta. Roman is research fellow at the CFS and at the Emory Center for Alternative Investments (CAI). He was also head of Quantitative Research at Cognitrend GmbH, a spin-off from Deutsche Bank specialised in

behavioural finance and the development of mathematical trading models. His research focuses on Alternative Investments, Behavioural Finance, and Private Equity & Venture Capital. He established the website www.art-finance.com, where he publishes some of his recent work on art as an alternative asset class, and is contributing editor at *Art + Auction* and author of its monthly Databank column.

Prof. Kräussl teaches Behavioural Finance and Alternative Investments.

ENTRY REQUIREMENTS AND APPLICATION

Diploma	Master in Wealth Management	
Entry requirements	To be eligible, candidates must have a:	
	<ul style="list-style-type: none"> • Master's I degree (240 ECTS), or • four-year Bachelor's degree (240 ECTS), or 	<ul style="list-style-type: none"> • three-year Bachelor's degree (180 ECTS) with 3 years' subsequent professional experience • strong command of written and spoken English.
Duration and start date	The programme can be studied in one year (full-time) or two years (part-time).	Classes will start every year at the beginning of the winter semester (mid-September).
Number of students	The Master programme is limited to 30 students per year.	
Teaching venue	Classes take place in the K2 building, 2b, rue Albert Borschette / L-1246 Luxembourg-Kirchberg	
Application procedure	Interested candidates should send, by e-mail:	Further information as well as the application form can be found on the Master's homepage, http://mwm.uni.lu
	<ul style="list-style-type: none"> • a filled out application form • supporting materials (see application form) • a recent Curriculum Vitae. 	



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FEES AND SCHOLARSHIPS

Tuition fees for the full-time and part-time programmes amount to € 17,500.

This amount includes all course materials including books and handouts as well as the optional language training.

Self-financing students may be able to benefit from financial assistance (loans, student subsidies) by the CEDIES (Centre de Documentation et d'Information sur l'Enseignement Supérieur), Luxembourg.

Scholarships To finance the Master in Wealth Management, several scholarships are available.

We distinguish two kinds of scholarship: "merit and need" (M&N) scholarships and "special categories" (SC) scholarships.

The LSF Foundation and several other institutions have agreed to provide at least €50,000 in scholarships to fulltime MWM students. The maximum scholarship is € 8,000 per student.

Students wishing to apply for an M&N scholarship need to write an essay to substantiate both merit and need. Please send your essay together with a coverletter to mwm@uni.lu.

A scholarship committee, consisting of sponsors and representatives of the University of Luxembourg will allocate the available funding.

Students who apply for a scholarship will be notified of the committee's decision in early July. All scholarships are conditional on completing the registration and payment of a €2,000 deposit to reserve a place in the programme.

The scholarship committee will allocate the available scholarships between the M&N sponsors. Sponsors may disclose the name of the scholarship recipient(s) and give him/her a welcome reception or award.

In addition to the Merit and Need scholarship, several additional scholarships are available. To win any of the below-mentioned scholarships, applicants need to write additional essays, responding to questions set by the sponsors. Among the sponsors we have:

- ALRiM (the Luxembourg Association for Risk Management)
- ALCO (the Luxembourg Association of Compliance Officers)
- Banque de Luxembourg
- Banque Degroof
- CCAB (the Consultative Committee of Accounting Bodies in Luxembourg)
- KBL European Private Bankers

Further details on the scholarships will be published on our website.

THE EXECUTIVE PROGRAMME IN WEALTH MANAGEMENT

The Executive Programme in Wealth Management (EPWM) offers the possibility of continuing education for senior private bank and wealth management professionals. The programme is entirely taught in English and consists of 18 course-days and a two day cap stone event.

It is earmarked for private bankers with at least 10 years of experience in wealth management.

The first EPWM started in early spring 2013. Classes are scheduled during three Wednesday-Saturday periods and two Thursday-Saturday periods.

The curriculum consists of 18 courses, divided into five "blocks":

1. Global Investment Solutions
2. Alternative Investments
3. Personal Portfolio Planning
4. Relationship Management
5. Legal, Regulatory & Ethics

Contact **University of Luxembourg**
Faculty of Law, Economics and Finance
Luxembourg School of Finance
Angèle Augustine NDEYE
4, rue Albert Borschette
L-1246 Luxembourg-Kirchberg

T. + 352 / 46 66 44-6807
fdef-mwm@uni.lu

Blocks 1 and 2 are investment centric: they focus on the specific instruments available to private banking clients.

Blocks 3 and 4 are client centric: they focus on individual circumstances, needs, preferences, and cultural backgrounds, including family situations and fiscal environments.

The fifth block treats the ethical frameworks in the industry. The programme culminates with a supervised application of the material learned, the capstone project.

All courses are supervised by a University of Luxembourg faculty member. Some of the lecturers are external. Most lecturers are university professors, leading scholars in their areas of expertise, among others recent hires of the Luxembourg School of Finance.

Tuition fees for the Executive Programme are € 9,000 all inclusive.



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THE LUXEMBOURG SCHOOL OF FINANCE

The Luxembourg School of Finance (LSF) is the Department of Finance of the Faculty of Law, Economics and Finance of the University of Luxembourg.

The LSF's mission is to offer post-graduate education programmes and to conduct academic research in the areas of banking and finance.

It strives to attract outstanding individuals as students and faculty, and to create an environment of excellence.

Since January 2003, the LSF has been running part-time, two-year, Master of Science (MSc.) in Banking and Finance for professionals from the Luxembourg financial centre. Later on, the programme has been launched on a full-time, one-year, basis. Students of both MSc. programmes spend a residential academic week at the New York University Stern School of Business. Since its creation in 2003, about 300 students from more than 50 different nationalities have enrolled in the programme and graduated.

With the launch of the Master in Wealth Management in September 2013, the LSF now expands its offer and further responds to the needs of the Financial Centre Luxembourg

The core objective of the Luxembourg School of Finance is to be an academic leader in the creation and dissemination of an integrated body of knowledge in banking and finance. To accomplish its mission, the LSF places a high priority on research. A research programme in the areas of asset and risk management, fund industry, behavioural finance, law and finance, and quantitative finance was set up at the end of 2005.

For the development of its missions, the LSF relies on a privileged network of connections with the financial business world. The Luxembourg financial community, by means of the "Luxembourg School of Finance Foundation" and its partnership with the Faculty of Law, Economics and Finance from the University of Luxembourg, fully supports the institution.

Further information can be found on www.lsf.lu

THE UNIVERSITY OF LUXEMBOURG

In the year 2003, a new public university was founded in the very heart of Europe: the University of Luxembourg. It sees itself as a multilingual, internationally oriented research university, offering a very special framework to students and researchers alike, thanks to the proximity of the institutions of the European Union, the Luxembourg Financial Centre and the attractive national job market, but also thanks to the outstanding multilingual situation of the country.

The University is pursuing three main goals: teaching, research and the transfer of knowledge on an international level. The 6.300 students may choose between Bachelor and Master degrees to be obtained from one of the three faculties; the Faculty of Science, Technology and Communication, the Faculty of Law, Economics and Finance, and the Faculty of Language and Literature, Humanities, Arts and Education.

Research is focused on themes such as ICT-security, systems biomedicine, European law and business law, international finance, as well as education and learning in a multilingual environment. International research teams work within the faculties themselves, the Interdisciplinary Centre for Security, Reliability and Trust (SnT) and the Luxembourg Centre for Systems Biomedicine (LCSB) of the University. Furthermore, 430 students are following a PhD programme at the University.

About 670 financial experts, jurists from the Court of Justice of the European Union and other practitioners assist the University's professors and lecturers. Chairs sponsored by TDK, Atoz Tax Advisers, the City of Luxembourg, the satellite operator SES Astra, the steel producer ArcelorMittal and Deutsche Bank are testimony to the close connections with the industry.

The multicultural flair of the country is an experience lived each day on campus. Students come from 100 different countries, researchers from 60. Whether it be English-French or German-French, many degree programmes are bilingual and Master degrees taught exclusively in English are also on offer. Also, there are exchange agreements with over 60 universities in Europe, Asia, the United States and Canada in existence today.

Another typically Luxembourgish aspect of campus life resides in the cosy atmosphere, where small is beautiful and new students are welcomed with tutorials and social events.



THE FINANCIAL CENTRE LUXEMBOURG

The history of the Luxembourg Financial Centre goes back to 1856, year of the creation of the Banque et Caisse d'Épargne de l'État and the Banque Internationale à Luxembourg. However, the evolution of Luxembourg into an international financial centre only began a century later, when American, German and Swiss banks began to develop business in the Euromarket.

The activities of the financial centre spread progressively wider, first to private banking and asset management and later to investment funds. A series of niche activities were added over the course of the last twenty years and today the Luxembourg Financial Centre is broadly diversified.

The success of the financial centre is founded on the social and political stability of the Grand Duchy as well as on its modern legal and regulatory environment and its strong culture of investor protection. Although the legal and regulatory framework is largely pre-defined by European directives, the legislative body uses whatever room for manoeuvre is available to create an environment in which products and services can be designed for an international client base.

With some 10.000 professionals, private banking is a flagship activity of the Luxembourg Financial Centre. Services offered in this area vary from an advisory service, where the client takes his or her own investment decisions based on recommendations made by the relationship manager, to discretionary management, where it is the relationship manager who manages the assets of the client in line with that client's risk profile and long term objectives.

For high net worth individuals, a number of banks apply a global approach to structuring a customer's wealth over the longer term, incorporating financial and professional assets, life assurance and real estate, with a view to optimal wealth management and transfer.

Thanks to its highly international client base – more than 80% of its clients come from outside Luxembourg – the Luxembourg private banking industry is particularly well suited to serve high net worth individuals and entrepreneurs with assets in various jurisdictions.

For further information, please check out www.lff.lu



THE UNIVERSITY OF LUXEMBOURG

Founded in 2003, the University of Luxembourg is the first and only university of the Grand Duchy of Luxembourg. Multilingual, international and research-oriented, it is also a modern institution with a personal touch. At the University of Luxembourg, students and staff come from all over the world. You will study together with people from over 100 different countries.

THE UNIVERSITY IN FIGURES*

- 6,300 students
 - 2,600 international students
 - 3,600 undergraduate students (Bachelor)
 - 1,100 postgraduate students (Master)
 - 430 PhD students
- 100 nationalities (students)
- 1,200 employees
- 213 professors, Associate Professors and senior lecturers
- 670 adjunct teaching staff
- 50 degree programmes
- 12 research units
- 3 faculties
- 2 interdisciplinary centres

* October 2012

SERVICE FOR STUDENTS

Student accommodation

The University provides accommodation in different areas of Luxembourg-city, Esch-sur-Alzette, Mondrange, Walferdange and Noertzange. The rooms at the halls of residence are single furnished rooms with an average size of 14 m². seve.logement@uni.lu

Sports, arts and culture

“Espace Cultures” organises and coordinates a broad range of cultural events at the University. If you are interested in cultural activities, you can join the University Choir, the University Chamber Music Ensemble, the theatre group “Théâtre du Silence” or the creative dance group “Dance Cluster”.

“Espace Cultures” offers european and transatlantic project collaborations, concerts, guided sightseeing tours, study trips and exhibitions. You can even get free entrance for a number of cultural events.

“Campus Art” invites you to discover your own creativity. During the art workshops, you can explore different painting techniques, experimenting with light projections or create your own art works out of clay. There are no limits to your imagination!

“Campus Sports” organises a broad range of sport activities for students: you can take fitness classes, play football, work out at the gym – aquajog or do some indoor climbing. The University of Luxembourg also has its own football team.

Language courses

Multilingual teaching is a key asset of our University. The majority of our degrees are taught in at least two languages. To help you prepare, the university offers at the start of each winter semester language courses in German, French and English.

LUXEMBOURG AT A GLANCE

- Official name: Grand-Duché de Luxembourg
- Official languages: Luxembourgish, French and German
- Form of government: Constitutional monarchy under the system of parliamentary democracy
- Capital: Luxembourg City
- Cities and towns: 116
- Largest cities: Luxembourg City, Esch-sur-Alzette, Differdange
- Territory: 2,586 sq. km
- Maximum dimensions: 82 km from north to south and 57 km from east to west
- Highest elevation: 560 m (Wilwerdange)
- Total population: 524 900 (2012 figures, source: STATEC)
- Foreign residents: 43,8 percent (2012 figures, source: STATEC)
- Largest foreign communities: Portuguese, French, Italians, Belgians, Germans
- Currency: Euro
- Number of banks: 143 (2012 figures, source: CSSF)
- Number of companies: 28045 (2011 figures, source: STATEC)

LIFE IN LUXEMBOURG

Five reasons to study in the Grand Duchy of Luxembourg

A European crossroad

- situated between France, Belgium and Germany
- one of the European Union’s capitals
- home to a number of European Institutions

A multicultural and trilingual country

- around 524 900 inhabitants
- great population diversity with 43,8 % foreigners from about 170 countries
- official languages: Luxembourgish, French, German

An attractive employment market

- an international financial centre
- a modern economy with global industrial companies and international enterprises

A great offer of culture, leisure and sports

- a variety of theatre plays in different languages, music, cinema, museums, festivals, events
- numerous outdoor sports opportunities like mountain bike trails, hiking, rock climbing, sailing, water skiing, etc. as well as indoor facilities such as aquatic centres
- many cafes, bars, clubs, pubs and discos, mainly located in the Hollerich area, the old city centre and the Rives de Clausen

Luxembourg’s tourist charm

- a picturesque historic city – UNESCO World heritage site
- “Luxembourg’s Little Switzerland”
- the Ardennes castles
- the Moselle Valley

COME AND VISIT US!

The University of Luxembourg organises each spring, usually around March, its annual Open Day where you can meet students and staff. You can take a campus tour or attend one of our many information sessions on our degrees which take place throughout the day.

Visit our website www.uni.lu for detailed information.

CONTACT

Université du Luxembourg
Faculty of Law, Economics and Finance

Luxembourg School of Finance
Master in Wealth Management
4, rue Albert Borschette
Site K2, Building B2
L-1246 Luxembourg-Kirchberg

T. +352 / 46 66 44-6335

<http://mwm.uni.lu>

www.uni.lu

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